

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 638
Version:	ENGR
Request Number:	
Author:	Representative Montgomery
Date:	3/31/2017
Impact:	\$0 to the State

Research Analysis

The measure creates the State Debt Affordability Study Act requiring the State Bond Advisor and the Office of Management and Enterprise Services to provide an annual report on state debt affordability. The purpose of the report is to determine the state's debt position relative to its benchmark debt ratio of debt service as a percentage of revenues. The measure requires the conclusion of specific components. The report is to be sent to the Legislature and the Governor on or before January 15 of each year.

Prepared By: Kyle Meade

Fiscal Analysis

Provisions of the measure are not anticipated to significantly impact state or agency revenues, as information required is either currently available or should not be difficult to obtain.

Prepared By: Nicole McPhetridge

Other Considerations

None.